

## Auditor's Report

### Financial Statements

We have audited the accompanying financial statements of "Fatika Nazrul Sukanta Educational Training Centre" which comprise Balance Sheet as at 31<sup>st</sup> March 2020 and Income and Expenditure Account for the year then ended along with Schedules.

### Management's Responsibility for the Financial Statements

Organization's managements are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of **Fatika Nazrul Sukanta Educational Training Centre**. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and preservation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to **Fatika Nazrul Sukanta Educational Training Centre** preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements, read with the Notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India.

- in the case of Balance Sheet, of the state of affairs of **Fatika Nazrul Sukanta Educational Training Centre** as at 31<sup>st</sup> March, 2020.
- in the case of Income and Expenditure Account, of the surplus for the year ended on that date.



**Report on Other Legal and Regulatory Requirements**

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by **Fatika Nazrul Sukanta Educational Training Centre** so far as it appears from our examination of those books and
- c. The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For and on behalf of  
**P K Dey & Associates**  
Chartered Accountants  
FRN 328961E



Pradip Kumar Dey  
Proprietor  
Membership No. 057149



Place : Kolkata

Dated: 03.12.2020

UDIN: 20057149AAAADD7640

**FATIKA NAZRUL SUKANTA EDUCATIONAL TRAINING CENTRE**

VILL - FATIKA, PO - ROL, INDAS, DIST.- BANKURA, PIN - 722 205

**BALANCE SHEET**As at 31<sup>st</sup> March, 2020

LIABILITIES	Amount (Rs.)	Amount (Rs.)	ASSETS	Amount (Rs.)	Amount (Rs.)
<b>Capital Fund</b>			<b>Fixed Assets (as per Note - 1)</b>		
As Per Last Account	59,692,337		As per Last Account (WDV)	57,421,964	
Add: Development Fees	386,000		Add: Purchased during the year	1,090,732	
	60,078,337			58,512,696	
Add: Surplus/(Deficit) for the year	(1,046,886)	59,031,451	Less: Depreciation	2,831,590	55,681,106
<b>Loan from Members</b>			<b>Investments (as per Note - 2)</b>		
As Per Last Account	2,200,000		Fixed Deposits	3,740,732	
Less: Paid during the year	-	2,200,000	Accrued Interest	632,964	4,373,696
			<b>T.D.S. (As per Note - 3)</b>		
			TDS Receivable	49,217	49,217
			<b>Cash and Bank Balances</b>		
			Cash in Hand	48,361	
			Cash at Bank	1,079,071	1,127,432
<b>Total</b>		<b>61,231,451</b>	<b>Total</b>		<b>61,231,451</b>

In terms of our report of even date

For P. K. DEY &amp; ASSOCIATES

Chartered Accountants

(Pradip Kumar Dey)

Proprietor

Membership no. 57149

Firm Reg. No.328961E



Place: Kolkata

Date: 03.12.2020

UDIN: 20057149AAAADD7640



**FATIKA NAZRUL SUKANTA EDUCATIONAL TRAINING CENTRE**

VILL - FATIKA, PO - ROL, INDAS, DIST.- BANKURA, PIN - 722 205

**INCOME AND EXPENDITURE ACCOUNT**

For the year ended 31<sup>st</sup> March, 2020

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To <b>Academic Expenses</b>			By <b>Academic Receipts</b>		
Teachers Honorarium	4,404,000		Admission Fees	1,844,000	
Fuel and Maintenance (Generator)	6,100		Tuition Fees	5,105,000	
Eledtric Charges	68,230		Electric Fees	200,000	
Magazine Expenses	155,000		Examination fees	372,000	
Examination Expenses	132,207		Laboratory Fees	129,000	
Registration Expense	142,956	4,908,493	Library Fees	129,000	
			Registration Fees	185,200	7,964,200
To <b>Administrative Expenses:</b>			By <b>Other Income</b>		
Staff Honorarium	1,416,000		AISHE Grants	2,000	
Fees and Charges	15,004		Interest on Fixed Deposits	270,453	272,453
Newspaper & Journals	6,694				
Printing and Stationery	41,732				
Fuel and Maintenance	3,500				
Repair and Maintenance	25,628				
Bank Charges	2,897				
Website and Advertisement	6,400				
Miscellaneous Expenses	25,601				
Depreciation (As per note - 1)	2,831,590	4,375,046			
To <b>Surplus/(Deficit) for the Year</b>		(1,046,886)			
Transferred to Balance Sheet					
<b>Total</b>		<b>8,236,653</b>	<b>Total</b>		<b>8,236,653</b>

In terms of our report of even date

Place: Kolkata  
Date: 03.12.2020  
UDIN: 20057149AAAADD7640



For **P. K. DEY & ASSOCIATES**  
Chartered Accountants

*(Signature)*  
(Pradip Kumar Dey)  
Proprietor

Membership no. 57149  
Firm Reg. No. 328961E

**FATIKA NAZRUL SUKANTA EDUCATIONAL TRAINING CENTRE**

VILL - FATIKA, PO - ROL, INDAS, DIST.- BANKURA, PIN - 722 205

**RECEIPTS AND PAYMENTS ACCOUNT**

For the year ended 31<sup>st</sup> March, 2020

RECEIPTS		Amount (Rs.)	Amount (Rs.)	PAYMENTS		Amount (Rs.)	Amount (Rs.)
To	<b>Opening Cash and Bank Balances</b>			By	<b>Academic Expenses</b>		
	Cash in Hand	43,272			Teachers Honorarium	4,404,000	
	Cash at Bank	244,841	288,113		Fuel and Maintenance (Generator)	6,100	
					Eledtric Charges	68,230	
To	<b>Academic Receipts</b>				Magazine Expenses	155,000	
	Admission Fees	1,844,000			Examination Expenses	132,207	
	Tuition Fees	5,105,000			Registration Expense	142,956	4,908,493
	Electric Fees	200,000		By	<b>Administrative Expenses:</b>		
	Examination fees	372,000			Staff Honorarium	1,416,000	
	Laboratory Fees	129,000			Fees and Charges	15,004	
	Library Fees	129,000			Newspaper & Journals	6,694	
	Registration Fees	185,200	7,964,200		Printing and Stationery	41,732	
					Fuel and Maintenance	3,500	
To	<b>Other Income</b>				Repair and Maintenance	25,628	
	AISHE Grants	2,000			Bank Charges	2,897	
	T.D.S.	29,800			Website and Advertisement	6,400	
	Development Fees	386,000	417,800		Miscellaneous Expenses	25,601	1,543,456
				By	<b>Fixed Assets:</b>		
					Furniture and Fixtures	26,200	
					Land	950,000	
					Library Equipments	101,032	
					Electrical Goods	13,500	1,090,732
				By	<b>Closing Cash and Bank Balances:</b>		
					Cash in Hand	48,361	
					Cash at Bank	1,079,071	1,127,432
<b>Total</b>			<b>8,670,113</b>	<b>Total</b>			<b>8,670,113</b>

In terms of our report of even date

Place: Kolkata  
Date: 03.12.2020  
UDIN: 20057149AAAADD7640



For P. K. DEY & ASSOCIATES  
Chartered Accountants

(Pradip Kumar Dey)  
Proprietor

Membership no. 57149  
Firm Reg. No.328961E

**FATIKA NAZRUL SUKANTA EDUCATIONAL TRAINING CENTRE**

VILL - FATIKA, PO - ROL, INDAS, DIST.- BANKURA, PIN - 722 205

**Note Annexed to and Forming Part of Balance Sheet**

**Note No - 1**

**Fixed Assets**

(Amount in Rs.)

Sl no.	Particulars	WDV as on 01/04/2019	Addition this year	Total as on 31/03/2020	Rate of Depreciation	Depreciation for FY 2019-20	WDV as on 31/03/2020
1	Land	3,300,000	950,000	4,250,000	0%	-	4,250,000
2	Building	52,145,000	-	52,145,000	5%	2,607,250	49,537,750
3	Furniture and Fixtures	713,609	26,200	739,809	10%	73,981	665,828
4	Computer and Peripherals	11,722	-	11,722	60%	7,033	4,689
5	Library Equipments	569,539	101,032	670,571	10%	67,057	603,514
6	Laboratory Equipments	312,897	-	312,897	10%	31,290	281,607
7	Electrical Goods	235,021	13,500	248,521	10%	24,852	223,669
8	Tally	16,150	-	16,150	15%	2,423	13,728
9	Generator	118,026	-	118,026	15%	17,704	100,322
	<b>Total</b>	<b>57,421,964</b>	<b>1,090,732</b>	<b>58,512,696</b>		<b>2,831,590</b>	<b>55,681,106</b>

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**Note No - 2**

**Investment**

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Fixed Deposits</b>		
As per Last Account	3,740,732	
Add: Fixed Deposit Account open during the year	-	
	3,740,732	
Less: Encashed during the year	-	3,740,732
<b>Interest Accrued</b>		
As per Last Account	381,297	
Add: Accrued during the Year	251,667	
	632,964	
Less: Received during the year	-	632,964
<b>Total</b>		<b>4,373,696</b>

**Note No - 3**

**T.D.S.**

Particulars	Amount (Rs.)	Amount (Rs.)
As per Last Account	60,231	
Add: During this year	18,786	
	79,017	
Less: Received during the year	29,800	49,217
<b>Total</b>		<b>49,217</b>

